Welcome to our first speaker event for 2022. On Thursday, 17 February we look forward to seeing you!





## The Economic Risks Facing Our World

Guest Speaker: Dr Alan Bollard (CNZM; PhD Auck; FRSNZ)

We know what Covid has done to our business and personal lives. But what about the bigger picture? Western economies have suffered a series of big shocks – trade wars and anti-globalist policies, a huge pandemic, and realisation about the massive resources required for climate mitigation.

Dr Bollard will question what that has done to the finances

and the economies of the Western nations – Covid spending, government debt, cheap money, central bank easing, stock markets, house prices, supply chain bottlenecks, inflation, and household spending.

"We have never seen some of these things before," Dr Bollard says, "and there are some big financial risks ahead, both for Western relations and for Aotearoa New Zealand."

Dr Bollard is one of New Zealand's most distinguished economists. He was Director of the New Zealand Institute of Economic Research from 1987-94 and 1994-2008, Chairman of the New Zealand Commerce Commission. From 1998 to 2002, he was the Secretary to the New Zealand Treasury and then Governor of the Reserve Bank of New Zealand from 2002-12.

From 2012-18, Alan Bollard was the Executive Director of the APEC Secretariat based in Singapore, the world's largest regional body that promotes trade, investment and sustainable economic growth in the Asia-Pacific. He is now a Professor of Practice at the School of Government, Wellington School of Business and Government, and inaugural holder of the Chair for Pacific Region Business.

Dr Bollard wrote a best-selling account of the GFC called *Crisis: One Central Bank Governor and the Global Financial Collapse.* He has also written a biography of famous economist Bill Phillips and a popular economics book, *Economists at War.* 

Venue: Rosewood, 417 Queen Street, Kuripuni, Masterton

Date/Time: Thursday, 17 February 2022 at 8.00 pm. (Tea and coffee dispensed with.)

Vaccine passes, masks and social distancing are required.

Non-members: \$5.00 door charge

All are welcome

## For more information about the Institute of International Affairs, contact:Aileen WestonWairarapa Branch:Phone: (06) 372 5741152 Dreyers Rock RoadSecretary/TreasurerEmail: aileen.weston@orcon.net.nzR D 2, Masterton 5882Website: www.nziia.org.nz